

NSBA Annual Membership Meeting Minutes December 3, 2021 4:00 pm PST

President Clay Macleod opens the meeting with remarks.

- Membership continued to grow in 2021 with an over 86% increase from 2020, amounting to just over 17,000 memberships
- Smart point horse enrollments jumped from 19 in 2020 to 113 in 2021
- The 2021 NSBA World Show was a huge success, with over \$1,500,000 in cash and prizes awarded to exhibitors and almost 9,000 entries
- The Markel Insurance Breeders Championship Futurity Yearling Sale was another record setting sale bringing over \$1.4 Million dollars, raising a graduate purse estimation to be \$187.612
- The number of NSBA approved shows has seen a 12.6% increase
- SIF and BCF programs continue to grow each year with continued support and increased interest from members
- EWD Class participation has nearly doubled with an 87% increase from the 2020 NSBA World Show to the 2021 NSBA World Show thanks in part to increased awareness as a result of the Foundation's Coaches Summit
- Heroes on Horses entry numbers and interest continue to grow every year and will now be expanding to the Arizona Sun Circuit where a boot camp, dinner and competition will also be held
- The first year of offering an expanded show approval for hunter jumper members has been a huge success, with a 23% increase in participation in jumping events at the 2021 NSBA World Show as well as an explosive increase in hunter jumper horse registrations and memberships. The association approved just over 40 hunter jumper shows in 2021.
- Benefits from NSBA programs extend beyond the exhibitor owner. Between the Breeders
 Championship Futurity, the Color Breeders Championship Futurity, the Stallion Incentive Fund,
 the EWD and Veteran classes, the Markel Yearling Sale and outreach programs funded by the
 NSBA Foundation, NSBA is making a difference in the lives of horsemen.

2020 General Membership Meeting motion to approve, motion carries

Financial report prepared by the CPA firm of Warady & Davis presented by Stephanie Lynn, Executive Director.

The financial report is a consolidated statement of activities, functional expenses and cash flow for the years end of the National Snaffle Bit Association and the National Snaffle Bit Association Foundation. The financial statements of not for profit organizations show assets and revenues, gains, expenses and losses classified as "with donor restrictions and without donor restrictions based on the existence or absence of restrictions.

- The report shows as of Dec 31, 2020 the current assets of \$3,324,291 up from 2,926,880 in 2019.
- The current liabilities were \$614,00 and long-term liabilities include \$1,138,000.
- The Revenues without donor restrictions total \$4,916,000 with Expenses of \$4,497,000.
- Net Assets increased \$523,000 from 2019.



- The Cash Flow from Operating Activities show \$692,000 with cash and cash equivalents ending at \$1,879,561.
- The report shows deferred revenue consisting of BCF enrollments, prepaid memberships, trainer sales, and stallion incentive funds totaling \$1,520,217.

Motion to approve the financial report, motion carries

Clay MacLeod holds the election of officers. By election at the 2020membership meeting, the 2022 President will be Janet Gunn.

Charles Cannizzaro as President-Elect, motion carries Kevin Dukes as 1st Vice President, motion carries Phil Harris as 2nd Vice President, motion carries Michael Tidwell as Treasurer, motion carries Laina Banks as Secretary, motion carries

Clay MacLeod thanked the 2021 Board of Directors: *Officers* Johne Dobbs, Janet Gunn, Charles Cannizzaro, *Kevin Dukes, Michael Tidwell and Doug Huls and board members;* Lori Bucholz, Richard Carr, Phil Harris, Chris Jones, Jim Searles, Rebecca Hogan, Kelly McDowall, Kellie Hinley, Denton DeBuhr, Cody Parrish, Laina Banks and Maggie Bellville

Janet Gunn outlined goals for 2022

- Janet Gunn recounted growing up and raising her family on a farm and the turn life took when her daughter's wanted a pony. The daily care for animals, life and death, winning and losing, helped to give her family the best foundation for life.
- NSBA's ability to thrive hinges on the success of our foundations. We must support our industry
 in ways that bring value to not only the NSBA, but to the welfare of our horses and the lives of
 each of our members.
- My goals in 2022 will include pursuing vision planning for our association and helping us be more aware of our NSBA Foundation and its Pillars of Work- Animal Welfare, Crisis Fund, Champion Fund, Education and EWD/HOH. The Foundation has raised nearly \$500,000 in 2021. NSBA and the NSBA Foundation continue to work cooperatively to be change agents in the equine world.
- As an Association of dedicated members, alongside our NSBA Foundation and most importantly as a family of like-minded horsemen, we will continue to grow our Association with excellence.
- 2021 success has been an exhilarating ride for NSBA after the hundreds of shows that were cancelled in 2020. We are grateful for our financial health and growth.

Janet Gunn announces the 2022 board appointments

Kristy Starnes, Lori Buchholz, Richard Carr, Denton DeBuhr, Chris Jones, Jim Seales, Rebecca Hogan, Kelly McDowall, Maggie Bellville, Carla Wennberg, Cody Parrish, Laina Banks

Elise Sheard, program manager for Tomorrows Horsemen, outlined the intent of the program and introduced the participants and lead facilitators.

Elise Sheard introduced Chad Horkey principal financial facilitator and Dave Dellin, principal facilitator for leadership and professional development. They spoke to their experience leading the program and their pride for this inaugural class for their dedication and growth. Each graduate was then recognized



and presented with a certificate and a class ring. Graduates included Adam Smith, Cody Parrish, Denton DeBuhr, Houston Huff, Jessi Irion, Marissa Phillips, and Shannon Curl.

Houston Huff thanked the donors who made Tomorrows Horsemen possible, the Mary F Atkinson Family Trust, Rick and Marijo Meredith and the individuals who spoke or taught a session. Spoke on behalf of the participants expressing gratitude for the program and for NSBA believing in their craft and their ability to be good stewards of the industry.

Elise then announced the 2023 class of Tomorrows Horsemen Adam Mathis, Alyse Roberts, Austin Gooding, Colton Ross, Colton Smith, Drew DeBuhr, Dustin Eickenhorst, Elizabeth Yoder, Jake Hartman, Jessica Sunday, Kristin Layher, and Paige Fleetwood.

Janet Gunn closed the meeting and thanked all attendees.